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**PRESS RELEASE**

Contact: Kris Nakagawa, Chief Legal Counsel

Date: August 16, 2004

**For Immediate Release**

**Public Utilities Commission to Hold Public Hearings  
Regarding the Sale of Verizon Hawaii Inc.**

In an order issued today, the Public Utilities Commission ("Commission") announced that it will hold public hearings on the proposed transfer of control of Verizon Hawaii Inc. to a subsidiary of The Carlyle Group. Due to the great public interest generated in the proposed sale of Verizon Hawaii Inc., in addition to accepting written comments from the public as previously established, the Commission determined that "public hearings should also be used as a method of obtaining public comments." The Commission will schedule and hold public hearings as soon as possible. Further details will be announced shortly.

The Commission is continuing to accept public comments from interested persons until 4:30 p.m. on Thursday, September 30, 2004. As set forth by previous order, interested persons may submit written comments to: Public Utilities Commission, State of Hawaii, 465 South King Street, Room No. 103, Honolulu, Hawaii, 96813. They may also e-mail comments to: [Hawaii.PUC@hawaii.gov](mailto:Hawaii.PUC@hawaii.gov). All comments should reference Docket No. 04-0140. The Commission will make all such comments received from August 6, 2004 through September 30, 2004 available for public review and information on its website at <http://www.hawaii.gov/budget/puc/> and during regular business hours at its Honolulu and neighbor island district offices.

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